

APPENDIX 3 – Delivery of MTRP Savings

Financial Improvement Plan – July

Overall Summary	Education	Childrens	Adults	RIH	Streetscene	PBC	Finance	L&R	Non Service	Total 17/18
2017/18 MTRP Target (£) Total	£395,000	£930,000	£1,504,000	£409,000	£430,000	£357,000	£197,000	£180,000	£1,173,000	£5,575,000
Total Savings Realised by Year End 2017/18	£395,000	£900,000	£1,395,929	£297,833	£361,000	£357,000	£197,000	£177,000	£1,173,000	£5,253,762
Variation to MTRP Target	£0	-£30,000	-£108,071	-£111,167	-£69,000	£0	£0	-£3,000	£0	-£321,238
Variation % to MTRP Target	0%	-3%	-7%	-27%	-16%	0%	0%	-2%	0%	-6%

APPENDIX 4 – Planned Movement in Reserves

Reserve	Balance at 31-Mar-17	Planned movements in year											Balance at 31-Mar-18	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb		Mar
	£'000													
Council Fund:	(6,500)													(6,500)
Balances held by schools for future use	(4,831)												3,000	(1,831)
Earmarked Reserves:														
Pay Reserve	(1,418)													(1,418)
Music Service	(167)													(167)
Insurance Reserve	(1,706)													(1,706)
MMI Insurance Reserve	(602)												300	(302)
Health & Safety	(16)												16	-
Education Achievement Service	(92)													(92)
Schools Redundancies	(708)				708									-
Friars Walk	(9,985)												3,750	(6,235)
NEW - European Funding I2A & CFW	(79)												79	-
NEW - Metro Bus	(9)												9	-
SUB TOTAL - RISK RESERVES	(14,782)	-	-	-	708	-	-	-	-	-	-	-	4,154	(9,920)
Capital Expenditure	(5,817)												2,200	(3,617)
Invest to Save	(11,050)												2,066	(8,984)
Super Connected Cities	(670)												120	(550)
Landfill (fines reserve)	(345)													(345)
Christmas Lights	(15)												15	-
Usable Capital Receipts	(11,742)												8,000	(3,742)
SUB TOTAL - ENABLING RESERVES	(29,638)	-	-	-	-	-	-	-	-	-	-	-	12,401	(17,237)
STEP School Computers	(473)												100	(373)
Municipal Elections	(154)												100	(54)
Local Development Plan	(572)												(61)	(633)
Glan Usk PFI	(1,499)													(1,499)
Southern Distributor Road PFI	(44,515)												212	(44,303)
SUB TOTAL - SMOOTHING RESERVES	(47,214)	-	-	-	-	-	-	-	-	-	-	-	351	(46,863)

Works of art	(21)													(21)
School Works	(545)													(545)
Theatre & Arts Centre	(232)													(232)
Cymorth Income	(33)											33		-
Pupil Referral Unit	(60)													(60)
Gypsy and Traveller Site	(7)											7		-
Homelessness Prevention	(38)											38		-
Environmental Health - Improve Air Quality	(49)											49		-
Refurbishment of a Children / Older People Homes	(102)											102		-
ECDL Training Package - Change to Apprenticeship Scheme	(80)											34		(46)
City Deal Reserve - Rename - City Economic Development Re	(90)											45		(45)
Welsh Language Standards	(240)											60		(180)
YS Dilapidation Costs Information Shop	(51)											51		-
NEW - School Reserve Other	(1,100)											1,100		-
NEW - Port Health	(3)											3		-
NEW - CRM	(21)						21							-
NEW - WCCIS	(54)								54					-
NEW - Investment Reserve	(1,500)					1,500								-
NEW - 2018 Events	-												(100)	(100)
SUB TOTAL - OTHER RESERVES	(4,226)	-	-	-	-	1,500	21	-	54	-	-	-	1,422	(1,229)
RESERVES TOTAL	(107,190)	-	-	-	708	1,500	21	-	54	-	-	-	21,328	(83,579)
													% reduction in year	22%

